

With a strategic partnership like this, your money can do more

STANLIB | J.P.Morgan
Asset Management

Partnering for the future of investing

STANLIB Asset Management (Pty) Ltd is an authorised Financial Services Provider



STANLIB and J.P. Morgan Asset Management announce partnership to progress the future of asset management in Africa

[20 October 2021] STANLIB and J.P. Morgan Asset Management (JPMAM), one of the world's leading asset managers announced their strategic partnership today.

The partnership combines two firms committed to the future of investing. It will provide clients with access to stronger solutions that deliver investment performance, while also contributing to sustainable outcomes. Additionally, it will further augment STANLIB's standing as a progressive asset manager, able to provide clients with access to global investment solutions that have a strong track record, delivered with the best of local expertise.

Commenting on the partnership, Derrick Msibi, CEO of STANLIB, said: "The power of this partnership combines the depth, breadth and scale of JPMAM's expertise across asset classes and products with our local capabilities to bring together complimentary skillsets. Together, we will progress the future of asset management in Africa."

JPMAM will become STANLIB's primary strategic offshore partner, providing investment management capabilities to complement STANLIB's existing offshore offering. STANLIB will retain full ownership of the construction of the overall investment capabilities and product offerings.

Furthermore, JPMAM will exclusively partner with STANLIB to distribute its investment product offerings into South Africa. By tapping into its broad range of world-class investment strategies, it will provide STANLIB and its clients access to more global investment opportunities.

George Gatch, CEO of J.P. Morgan Asset Management, said: "We are very excited to form a strategic partnership with STANLIB. The partnership will allow STANLIB and its clients to fully leverage the knowledge and research of JPMAM's deeply resourced global network of investment professionals and JPMAM's investment strategies. Additionally, JPMAM's thought leadership and differentiated investment insights will be made available through events and conferences."

Giles Heeger, Executive Asset Management at STANLIB added: "The partnership will not only bolster STANLIB's offshore capabilities, but will also provide us with access to global best practice to implement across our business functions, to deliver a world-class investment offering."

Ultimately, investors will benefit by having access to both investment teams' skills locally and globally.

Claude Kurzo, CEO of J.P. Morgan Asset Management Switzerland and Head of Middle East and Africa Wholesale, added: “Both organisations are excited by the vast range of investment opportunities, solutions and capabilities we can offer South African clients to meet their evolving needs across asset classes, regions and market cycles. Our firms have been collaborating to jointly innovate and distribute new products that are relevant to a changing world.”

“These new products, the first of which is expected to be introduced in Q1 2022, will be designed to challenge the status quo and meet the evolving needs of our clients. This will support STANLIB’s objective to give our clients opportunities to invest for even more certainty, more returns and more impact in a fast changing investment environment”, concluded Heeger

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Notes to editors:

About STANLIB

STANLIB (www.STANLIB.com) is a specialist investment manager. Whether you need to preserve your capital or create wealth in the long term, our teams of investment specialists can help you achieve your goals. We offer depth of expertise across a wide range of investment disciplines, managing and administering over R600 billion. Our expertise spans active and passive asset management with single- and multi-manager offerings.

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About J.P. Morgan Asset Management

J.P. Morgan Asset Management, with assets under management of USD 2.7 trillion as of June 30, 2021, is a global leader in investment management. J.P. Morgan Asset Management's clients include institutions, retail investors and high net worth individuals in every major market throughout the world. J.P. Morgan Asset Management offers global investment management in equities, fixed income, real estate, hedge funds, private equity and liquidity.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of USD 3.7 trillion and operations worldwide as of June 30, 2021. The Firm is a leader in investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing, and asset management. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of customers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.