



STANLIB

Liberty Bold Living Annuity

Underwritten by Liberty Group Limited, a registered Long-Term Insurer.

Special Change to Annuity Income

CLIENT DETAILS

ENTITY / INVESTMENT ACCOUNT NUMBER	<input type="text"/>
NAME & SURNAME	<input type="text"/>
IDENTITY/PASSPORT NUMBER	<input type="text"/>
TAX NUMBER	<input type="text"/>

CHANGE OF ANNUITY INCOME

- From now until the end of September 2020, you may adjust your living annuity income rate to between 0.5% and 20%.
- Adjusted drawdown rates will only be applied for the period of 1 June 2020 to 30 September 2020, and the income request will be based on the value of your investment at your last policy anniversary date.
- If you adjust your drawdown rate and your policy anniversary dates do not fall within the period of 1 June 2020 to 30 September 2020, from 1 October 2020 your drawdown rate (and consequently your income) will automatically be adjusted back to the income you specified at your last policy anniversary.
- If you adjust your drawdown rate and your policy anniversary falls between 1 June 2020 to 30 September 2020, or if you open a new living annuity investment during this time, you may specify a drawdown rate of between 0.5% and 20%. If you choose a rate lower than 2.5% or above 17.5%, you must also supply a second rate between 2.5% and 17.5% which will be applied from 1 October 2020 when the special rates no longer apply.
- If you receive an annual, bi-annual or quarterly annuity payment, and have already received payment(s) for this anniversary year, you may still request an additional payment of up to 20% of the value of your investment on the anniversary date. The change will be applied pro-rata to the 4 months from 1 June to 30 September for which the special dispensation applies. Additional income will be paid as soon as we have processed the instruction. We cannot accommodate requests to lower a drawdown rate should it require you to return income already paid.

ANNUITY INCOME RATE TO APPLY UNTIL 30 SEPTEMBER 2020:

TAX RATE: . OR

ANNUITY INCOME RATE TO BE APPLIED FROM 1 OCTOBER 2020:

(Only required for accounts with an anniversary date between 1 June 2020 and 30 September 2020)

TAX RATE: . OR

Per annum Per frequency selected below

ANNUITY INCOME PAYMENT FREQUENCY: MONTHLY QUARTERLY BI-ANNUALLY ANNUALLY

Please note that if you don't specify a payment frequency, then we will leave your current payment frequency unchanged.

Annuity income deductions are initiated on the 20th of the month, or the previous business day if the 20th falls on a non-business day. You will receive your payment by the first business day of the following month. A complete instruction must be sent to STANLIB 10 business days prior to the annuity run, for an annuity to be paid in the current month.



