



**STANLIB Linked Investments Tax-Free Savings Plan
Terms and Conditions**

STANLIB

STANLIB Linked Investments Tax-Free Savings Plan

The Linked Investments Tax-Free Savings Plan encourages you to save and gives your savings the best chance to grow because all returns on the investment are free of tax. You may choose to invest in a selection of unit trust funds and model portfolios.

Contributing to your investment

You may contribute up to a maximum of R36 000 per tax year to all of your tax-free savings accounts, and R500 000 over a lifetime. These amounts are specified in legislation and may change from time to time. If you contribute more than you are allowed to, any excess contributions will be taxed at a rate of 40% in your hands. While we will make sure that you don't over contribute to your account with us, it is your responsibility to monitor and manage your contributions across all of your accounts at various providers.

You have a lot of flexibility when it comes to investing. You may invest in any of the following ways:

- An initial once-off lump-sum investment.
- A monthly or annual recurring investment by debit order, which you can start, change, or stop at any time.
- An additional lump-sum investment.

Minimum investment amounts are:

- Lump-sum investment: R10 000.
- Recurring investment: R500 per month/R6 000 per annum.

Once-off lump-sum investments may be made by:

- Direct debit
- Electronic transfer
- Cheque deposit.

Withdrawing from your investment

You may withdraw from your tax-free savings plan whenever you wish to. Please keep in mind that any money which you withdraw still counts towards your annual and lifetime limits. For example, if you have invested the full R36 000 in a tax year and then withdraw R10 000 of it, your annual contribution is still R36 000. You will not be able to re-invest the R10 000 until the following year.

Product suitability

This product is suited to individuals who want to save towards a medium to long term goal, and protect their investment return from tax. It is not intended for investors who require regular access to their money.

Key terms

STANLIB Wealth Management (“STANLIB”)

STANLIB Wealth Management (Pty) Limited. (Reg. No. 1996/005412/07) (590) is the administrator of your investment and is an authorised financial services provider (FSP) in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS). By investing with us, you have appointed STANLIB as your administrative FSP.

We reserve the right to cede or assign at any time the administrative FSP rights and obligations in this mandate to any third party who is approved as an administrative FSP in terms of FAIS. STANLIB holds adequate professional indemnity and fidelity insurance cover as prescribed by legislation.

STANLIB Wealth Management Nominees (“Nominee”)

STANLIB Wealth Management Nominees (Pty) Ltd (Reg. No. 2008/001972/07) is a nominee company approved by the Financial Sector Conduct Authority (FSCA) that holds assets for investors' exclusive benefit. The Nominee is wholly owned by STANLIB.

Investor (“You, Your”)

The party who owns the investment with us. Only individuals may invest. We have the right to accept or refuse an application to invest at our sole discretion.

Unit trust portfolio/ Collective investment scheme

An investment product in which many different investors pool their money into a portfolio, which is managed by professional investment managers, according to the mandate of the portfolio.

Investment manager

The licensed and registered party who manages the investment portfolio on a discretionary basis.

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Investment portfolio

Unit trusts and other solutions which you can choose to invest in via your investment account.

Legislation places certain restrictions on the investment portfolios which we may make available for tax-free investments. For example, you may not invest into an investment portfolio which charges performance fees.

Investment account

Your STANLIB Linked Investments Tax-Free Savings Plan, for which you will receive an account number.

Financial adviser

The person you have appointed to provide you with financial advice and intermediary services.

Financial services provider

Your adviser is employed by the financial services provider (FSP), which is a separate legal entity from STANLIB. The FSP is required to be correctly licensed by the FSCA to provide specific services. STANLIB will check this for you.

Model portfolio

Investors with a similar risk outlook, return objective, and investment timeframe have their money invested in a range of investment portfolios by a specialist manager. The manager tailors the mix and proportion of investment portfolios in a model portfolio to the needs of that group of investors. This grouping of investment portfolios is known as a model portfolio.

Administrator

A company, other than STANLIB, which administer investments of this nature.

Important rules which apply to this investment

Registration of your investment

We will register this investment in the name of the Nominee in its capacity as an independent custodian.

Terms and Conditions

This document along with your completed application form are the Terms and Conditions of your investment with us. We may amend these Terms and Conditions from time to time provided that we give you sufficient written notice of any material changes. The onus is on you to keep up to date with the Terms and Conditions which apply to your investment with us.

Guarantees and risk

STANLIB does not guarantee the value of your investment or the performance of the investment portfolios in your investment account. The market value of your investment may fluctuate and go down as well as up, and past performance is not necessarily a guide to the future. You bear the investment and market risk which includes the possibility of losing capital. The investment portfolios which you select may expose to you risks such as political, currency, regulatory, settlement, market, taxation, or premium risk. It is your responsibility, in conjunction with your financial adviser, to understand the risks in your investment.

Cooling off

No cooling-off period applies to this investment. Should you wish to no longer hold the investment you may request a full withdrawal. If you have invested by way of a debit order, you may not withdraw this money for 45 days after it is invested, as it is not yet fully cleared by your bank. Cheque deposit investments may not be withdrawn for 21 days after investment.

Ceding of your investment as collateral or security

You may not cede your investment account as security.

Transferring ownership of your investment

You are not allowed to transfer your investment to another party.

Taxes applicable to your investment

The returns on your STANLIB Linked Investments Tax-Free Savings Plan are exempt from capital gains tax, income tax on interest, dividends tax, and Real Estate Investment Trust (REIT) tax. We will provide you with an annual tax certificates reflecting your contributions for the tax year.

What happens to the investment when you pass away

Your STANLIB Linked Investments Tax-Free Savings Plan will form part of your estate if you pass away. The executor of your estate will decide how the investment is distributed, according to your last will and testament. The executor may request a cash pay-out or for the proceeds of the investment to be re-invested for a beneficiary. The amount which will be paid to the estate is the value of your investment at the time of the processing of the death claim.

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Transferring your tax-free savings investment to STANLIB from another administrator

We do not accept transfers from another administrator at this point in time.

Transferring your STANLIB Linked Investments Tax-Free Savings Plan from STANLIB to another administrator

You may transfer your investment with us to another administrator. Your full investment account with us will be transferred – we do not cater for partial transfers. It is important that you understand the actual and possible implications and costs before you request to transfer.

Voting in ballots

You will be requested to participate in a ballot vote for any proposed changes to a unit trust portfolio in your account. STANLIB will not vote on your behalf.

Conflict of Interest

We will, wherever possible, avoid situations which result in a conflict of interest for STANLIB. Where it is not possible to avoid such conflict, we will advise you of the conflict in writing at the earliest reasonable opportunity and will mitigate the conflict in accordance with our Conflict of Interest Management Policy. A copy of this policy is available on our website. STANLIB is part of the Standard Bank Group of companies. Intermediaries of both the Liberty Group and Standard Bank Financial Consultancy (a division of the Standard Bank of South Africa Limited) are permitted to sell STANLIB products.

Complaints

If you are not satisfied with the service we have provided to you and you wish to make a formal complaint, please contact us or visit our website for the formal complaints process and forms. You should always raise your complaint directly with STANLIB before you escalate it to the relevant regulatory body.

If you are not satisfied with the response you receive from us, or if your complaint relates to the advice provided to you by a financial adviser, you can write to:

The Ombud for Financial Services Providers / The FAIS Ombud

Postal address: PO Box 74571, Lynnwood Ridge, 0040

Toll-free: 0860 324 766

Tel: 012 762 5000 / 012 470 9080

Fax: 012 348 3447

Email: info@faisombud.co.za

Legislation which governs your Investment


Amendments to or replacement of the legislation and directives for the following Acts, among others, may change the Terms and Conditions of your investment. Several of the below also require us to collect and retain your information in a specific manner:

- **The Collective Investments Schemes Control Act**
- **The Financial Advisory and Intermediary Services Act**
- **The Financial Intelligence Centre Act**
- **The Income Tax Act**
- **The Protection of Personal Information Act**
- **Exchange Control Regulations**
- **The Foreign Account Tax Compliance Act**

Our contact details:

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