

STANLIB Money Market Fund

Fund information update at 30 June 2024

STANLIB

What is the fund's objective?

The investment objective of the portfolio is to provide a medium whereby investors can obtain undivided participation in a diversified portfolio of such money market instruments as defined from time to time. The primary performance objective is to obtain as high a level of current income as is consistent with capital preservation and liquidity. Capital gains will be of an incidental nature.

What does the fund invest in?

The fund invests in a diversified portfolio of money market instruments. In order to compliment the investment policy, the portfolio may from time to time invest in interest rate swaps for efficient portfolio management purposes, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time to achieve the portfolio's investment objective. This fund is 100% exposed to the South African market and may not have any direct and/or indirect foreign exposure.

What possible risks are associated with this fund?

The general market risks include inflation outpacing fund returns, interest rates moving in a direction contrary to what was expected, and the credit risk of underlying funds.

Risk rating

Conservative	Moderately conservative	Moderate	Moderately aggressive	Aggressive
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What is the suggested investment period for this fund?

Minimum period

1 Month	6 Months	1 Year	3 Years	5 Years	7 Years
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Who should consider investing in this fund?

This fund suits investors seeking a high level of income but without compromising their capital. It is intended for short-term purposes.

Income

Distribution Net income is calculated and declared daily and is distributed monthly.

Declaration Daily

General fund information

Manager(s) Ansie van Rensburg and Eulali Gouws

Size (NAV) R 22.91 billion

Classification South African - Interest Bearing - Money Market

Benchmark STeFI Composite Index

Regulation 28 Complies

Regulation 28 of the Pension Funds Act sets the limits in terms of the maximum exposure the retirement fund and the individual retirement fund member's savings (i.e. your savings) may have to various asset classes. For more information please refer to the Regulation 28 Guidelines available on our website (www.stanlib.com). This Fund complies with this Regulation.

	Class R	Class B1
Launch	02 May 1997	03 July 2000
ISIN number	ZAE000021663	ZAE000024972
JSE code	STMM	SBBM
Minimum investment requirements -		
Lump sum	R 25,000	R 25,000
Monthly	R 2,000	R 2,000

What are the costs to invest in this fund?

Maximum charges including VAT

	Class R	Class B1
Initial fee (adviser)	0.000%	0.000%
Annual fee (manager)	0.575%	0.575%
Performance fee	N/A	N/A
Adviser fee	1.150%	1.150%

Annual fee (manager) – this is a service charge (% based) applicable to each class of a fund, that is levied on the value of your portfolio. It is calculated and accrued daily and recovered monthly from the income awaiting distribution in the fund.

Adviser fee - this is the maximum annual service fee (% based) an adviser can charge on the value of your portfolio. It is calculated and accrued daily and recovered monthly by means of a redemption of your units. It is not included in the **Annual fee**.

Cost ratios (annual) including VAT as at 31 March 2024

	Class R	Class B1
Based on period from:	01/04/2021	01/04/2021
Total Expense	0.58%	0.58%
Transaction Costs	0.00%	0.00%
Total Investment Charge	0.58%	0.58%
1 Year Total Expense	0.58%	0.58%

Total Expense (TER): This ratio shows the charges, levies and fees relating to the management of the portfolio and is expressed as a percentage of the average net asset value of the portfolio, calculated over the period shown and annualised to the most recently completed quarter. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER should not be regarded as an indication of future TERs.

Transaction Costs (TC): This ratio shows the percentage of the value of the fund incurred as costs relating to the buying and selling of the fund's underlying assets. TC are a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, investment decisions of the investment manager and the TER.

Total Investment Charges (TIC): This ratio is simply the sum of the TER and TC, showing the percentage of the value of the fund incurred as costs relating to the investment of the fund. It should be noted that performance figures account for all costs included in the TIC ratio, so you should not deduct the TIC from performance figures, the performance is already net of the TIC.

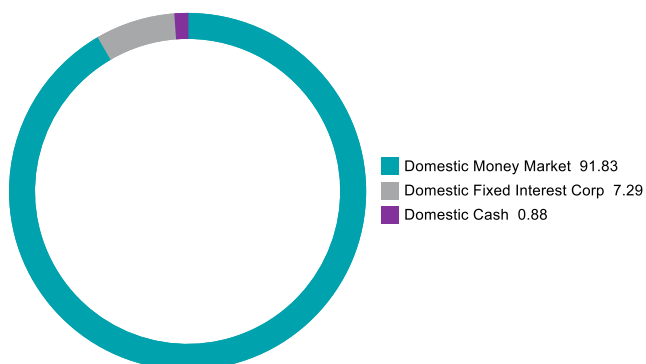
STANLIB Money Market Fund

Monthly update at 30 June 2024

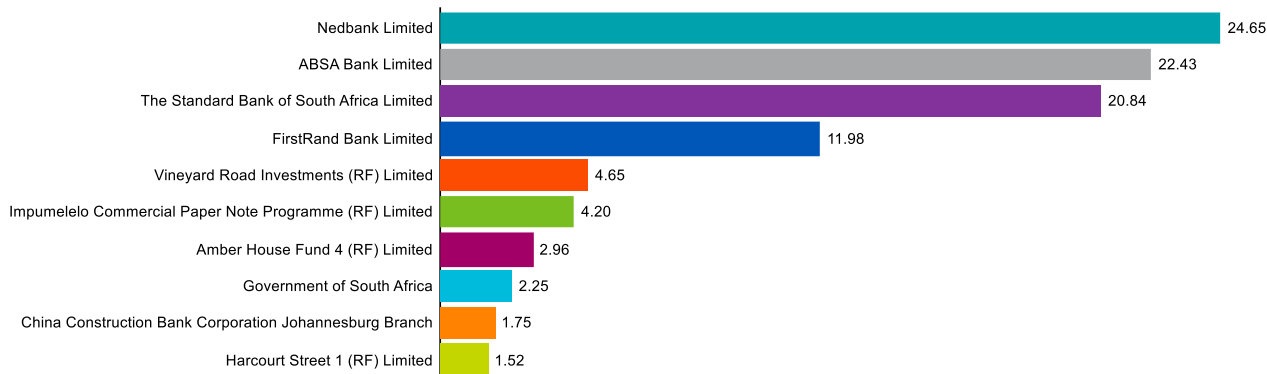
STANLIB

Holdings

Asset allocation (%)



Fixed Interest Top 10 Issuer exposure (%)



Performance and Income

Class R Launch: 02 May 1997

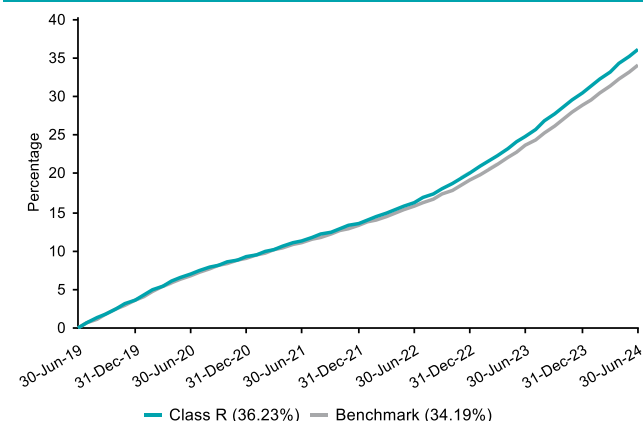
Class B1 Launch: 03 July 2000

Benchmark: STeFI Composite Index

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class R					
Class	9.03	6.95	6.38	6.72	6.80
Benchmark	8.55	6.48	6.05	6.41	6.56
Class B1					
Class	9.03	6.95	6.19	6.41	6.40

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Cumulative performance (%) over 5 Years



Statistics (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class R					
Positive Months	12	36	60	84	120
Max Gain	9.03	22.32	36.23	57.70	93.09
Max Drawdown	-	-	-	-	-
Highest	9.03	9.03	9.03	9.03	9.03
Lowest	7.71	3.96	3.96	3.96	3.96
Class B1					
Highest	9.03	9.03	9.03	9.03	9.03
Lowest	7.71	3.68	3.68	3.68	3.68

Highest – this reflects the highest 12 month return during the period.
Lowest - this reflects the lowest 12 month return during the period.

Amount declared (cents per unit)

	Class R	Class B1
31 July 23	0.73	0.73
31 August 23	0.74	0.74
30 September 23	0.70	0.70
31 October 23	0.73	0.73
30 November 23	0.71	0.71
31 December 23	0.73	0.73
31 January 24	0.74	0.74
29 February 24	0.69	0.69
31 March 24	0.73	0.73
30 April 24	0.71	0.71
31 May 24	0.73	0.73
28 June 24	0.71	0.71
In last 12 months	8.67	8.67
In 2023	7.56	7.56

This is a Minimum Disclosure Document (MDD).

Disclosures

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending.

The STANLIB Money Market Fund is a portfolio of the STANLIB Collective Investment Scheme (the Scheme).

The manager of the Scheme is STANLIB Collective Investments (RF) (Pty) Limited (the Manager). The Manager is authorised in terms of the Collective Investment Schemes Control Act, No. 45 of 2002 (CISCA) to administer Collective Investment Schemes (CIS) in Securities. Liberty is a full member of the Association for Savings and Investments of South Africa (ASISA). The Manager is a member of the Liberty Group of Companies. The manager has a right to close a portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate. The Manager does not provide any guarantee either with respect to the capital or the return of a CIS portfolio. A schedule of fees and charges and maximum commissions is available on request from the Manager.

The trustee of the Scheme is Standard Chartered Bank.

The investments of this portfolio are managed, on behalf of the Manager, by STANLIB Asset Management (Pty) Ltd, an authorised financial services provider (FSP), FSP No. 719, under the Financial Advisory and Intermediary Services Act (FAIS), Act No. 37 of 2002.

Prices are calculated and published on each working day, these prices are available on the Manager's website (www.stanlib.com) and in South African printed news media. This portfolio is valued at 15h00. Forward pricing is used. Investments and repurchases will receive the price of the same day if received prior to 12h00.

This portfolio is a Money Market portfolio. A Money Market portfolio is not a bank deposit account. The price of a participatory interest is targeted at a constant value. The total return to the investor is made up of interest received and any gain or loss made on any particular instrument and in most cases the return will merely have the effect of increasing or decreasing the daily yield, however, in the case of abnormal losses it can have the effect of reducing the capital value of the portfolio. The yield (if shown) is a current 7-day average effective yield calculated daily. Excessive withdrawals from the portfolio could place the portfolio under liquidity pressures and, under such circumstances, a process of rein-fencing of withdrawal instructions and managed pay-outs over time may be followed.

All performance returns and ranking figures quoted are shown in ZAR and are based on data sourced from Morningstar or Statpro and are as at 30 June 2024.

Annualised return figures are the compound annualised growth rate (CAGR) calculated from the cumulative return for the period being measured. These annualised returns provide an indication of the annual return achieved over the period had an investment been held for the entire period. Actual annual figures are available on request from the Manager.

Portfolio performance figures are calculated for the relevant class of the portfolio, for a lump sum investment, on a NAV-NAV basis, with income reinvested on the ex-dividend date. Individual investor performance may differ due to initial fees, actual investment date, date of reinvestment of income and dividend withholding tax. Portfolio performance accounts for all costs that contribute to the calculation of the cost ratios quoted, all returns quoted are after these costs have been accounted for.

Statistics - Positive Months: the number of individual 1 month periods during the specified time period where the return was not negative; Max Gain: the maximum gain in a trough-to-peak incline before a new trough is attained, quoted as the percentage between the trough and the peak. It is an indicator of upside risk over a specified time period (quoted for all periods of 1 year or longer); Max Drawdown: the maximum loss in a peak-to-trough decline before a new peak is attained, quoted as the percentage between the peak and the trough. It is an indicator of downside risk over a specified time period (quoted for periods of 1 year or longer, where no value is shown no loss was experienced); Highest and Lowest: the highest and the lowest 1 year return (%) that occurred during the specified time period (quoted for all relevant classes launched 1 year or more prior to current month end date).

Additional information about this product including, but not limited to, brochures, application forms and annual or quarterly reports, can be obtained free of charge, from the Manager and from the Manager's website (www.stanlib.com).

Contact details

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