

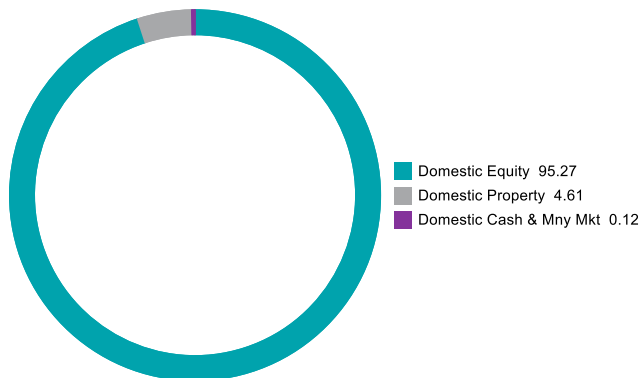
STANLIB Enhanced Multi Style Equity Fund

STANLIB

Monthly update at 31 May 2024

Holdings

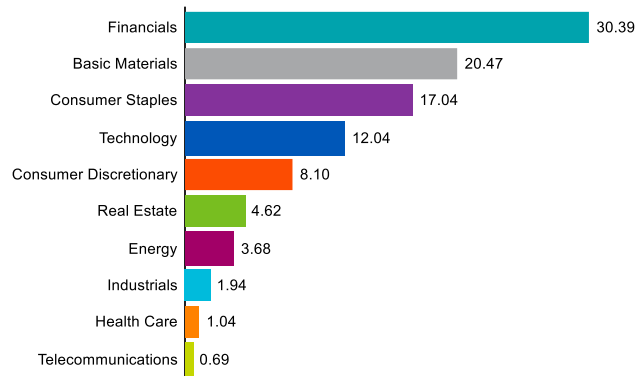
Asset allocation (%)



Top Equity holdings (%)

Naspers Ltd	8.06
Standard Bank Group Ltd	6.87
Gold Fields Ltd	5.45
Bid Corp Ltd	4.76
NEPI Rockcastle NV	4.61
Sanlam Ltd	4.10
Prosus NV N (ZAR)	3.96
Investec Ltd	3.89
Harmony Gold Mining Company Ltd	3.85
Compagnie Financière Richemont SA	3.81

Equity allocation (Industry) (%)



Performance and Income

This portfolio was originally launched under a third party agreement with another manager. This portfolio then transferred to/was launched under STANLIB with effect from 2 November 2020. The track record, for performance measurement purposes, is reflected from the original launch date of the portfolio (11 February 2016). Please note: The portfolio was in cash from 11 February 2016 prior to being fully invested from 2 March 2016. The performance of this investment strategy can therefore be compared to similar funds from the 2 March 2016.

Class A Launch: 02 November 2020 Class B1 Launch: 02 November 2020

Benchmark: FTSE/JSE Capped SWIX All Share Index

Returns (%)	1yr	3yrs	5yrs	7yrs	Launch
Class A					
Class	14.42	10.15	10.37	10.01	9.34
Rank/Out of	12/167	19/154	38/136	9/117	21/101
Sector Average	9.18	7.80	9.07	7.00	7.46
Benchmark	9.69	7.52	8.46	6.35	7.10
Class B1					
Class	14.54	10.24	10.48	10.12	9.45

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Statistics (%)	1yr	3yrs	5yrs	7yrs	Launch
Class A					
Positive Months	7	21	35	49	57
Max Gain	14.42	36.70	138.60	138.60	176.80
Max Drawdown	-5.92	-12.94	-33.62	-33.66	-41.49
Highest	16.05	43.65	69.54	69.54	69.54
Lowest	1.19	-0.48	-30.00	-30.00	-30.00
Class B1					
Highest	16.08	43.82	69.74	69.74	69.74
Lowest	1.30	-0.38	-29.92	-29.92	-29.92

Highest – this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Amount declared (cents per unit)

	Class A	Class B1
29 December 23	6.81	6.97
In last 12 months	6.81	6.97
In 2023	6.81	6.97

Disclosures

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending.

The STANLIB Enhanced Multi Style Equity Fund is a portfolio of the STANLIB Collective Investment Scheme (the Scheme).

The manager of the Scheme is STANLIB Collective Investments (RF) (Pty) Limited (the Manager). The Manager is authorised in terms of the Collective Investment Schemes Control Act, No. 45 of 2002 (CISCA) to administer Collective Investment Schemes (CIS) in Securities. Liberty is a full member of the Association for Savings and Investments of South Africa (ASISA). The Manager is a member of the Liberty Group of Companies. The manager has a right to close a portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate. The Manager does not provide any guarantee either with respect to the capital or the return of a CIS portfolio. A schedule of fees and charges and maximum commissions is available on request from the Manager.

The trustee of the Scheme is Standard Chartered Bank.

The investments of this portfolio are managed, on behalf of the Manager, by STANLIB Asset Management (Pty) Ltd, an authorised financial services provider (FSP), FSP No. 719, under the Financial Advisory and Intermediary Services Act (FAIS), Act No. 37 of 2002.

Prices are calculated and published on each working day, these prices are available on the Manager's website (www.stanlib.com) and in South African printed news media. This portfolio is valued at 17h00. Forward pricing is used. Investments and repurchases will receive the price of the same day if received prior to 15h00.

This portfolio is permitted to invest in foreign securities. Should the portfolio include any foreign securities these could expose the portfolio to any of the following risks: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information.

All performance returns and ranking figures quoted are shown in ZAR and are based on data sourced from Morningstar or Statpro and are as at 31 May 2024.

Annualised return figures are the compound annualised growth rate (CAGR) calculated from the cumulative return for the period being measured. These annualised returns provide an indication of the annual return achieved over the period had an investment been held for the entire period. Actual annual figures are available on request from the Manager.

Portfolio performance figures are calculated for the relevant class of the portfolio, for a lump sum investment, on a NAV-NAV basis, with income reinvested on the ex-dividend date. Individual investor performance may differ due to initial fees, actual investment date, date of reinvestment of income and dividend withholding tax. Portfolio performance accounts for all costs that contribute to the calculation of the cost ratios quoted, all returns quoted are after these costs have been accounted for.

Statistics - Positive Months: the number of individual 1 month periods during the specified time period where the return was not negative; Max Gain: the maximum gain in a trough-to-peak incline before a new trough is attained, quoted as the percentage between the trough and the peak. It is an indicator of upside risk over a specified time period (quoted for all periods of 1 year or longer); Max Drawdown: the maximum loss in a peak-to-trough decline before a new peak is attained, quoted as the percentage between the peak and the trough. It is an indicator of downside risk over a specified time period (quoted for periods of 1 year or longer, where no value is shown no loss was experienced); Highest and Lowest: the highest and the lowest 1 year return (%) that occurred during the specified time period (quoted for all relevant classes launched 1 year or more prior to current month end date).

Additional information about this product including, but not limited to, brochures, application forms and annual or quarterly reports, can be obtained free of charge, from the Manager and from the Manager's website (www.stanlib.com).

Contact details

Manager

STANLIB Collective Investments (RF) (Pty) Limited
Reg. No. 1969/003468/07
17 Melrose Boulevard, Melrose Arch, 2196
Telephone: 0860 123 003
Email: contact@stanlib.com
Website: www.stanlib.com

Investment Manager

STANLIB Asset Management (Pty) Ltd
An authorised financial services provider, FSP No. 719
Reg. No. 1969/002753/07
17 Melrose Boulevard, Melrose Arch, 2196
Telephone: +27 (0)11 448 6000
Website: www.stanlib.com

Trustee

Standard Chartered Bank
Reg. No. 2003/020177/10
2nd Floor, 115 West Street, Sandton, 2196
Telephone: +27 (0)11 217 6600