

STANLIB Offshore Unit Trusts

(Performance Fact Sheet as at 31 December 2019)

STANLIB

STANLIB Offshore Unit Trusts scheme portfolios are feeder fund portfolios, with the exception of the managed fund portfolios, which are fund of fund portfolios. These portfolios invest exclusively in the corresponding Fidelity Funds portfolios. Please refer to the individual Fund Fact sheet or the Prospectus of this scheme for more details.

Portfolio Name	Launch Date	Currency	Portfolio Currency								SA Rand Conversion								Rolling Returns	
			Annualised 1 Year Return in Fund Currency		Annualised 3 Year Return in Fund Currency		Annualised 5 Year Return in Fund Currency		Annualised 10 Year Return in Fund Currency		Annualised 1 Year Return in Rands		Annualised 3 Year Return in Rands		Annualised 5 Year Return in Rands		Annualised 10 Year Return in Rands			
			Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
EQUITY																				
America Fund	02-May-97	USD	9.87	15.40	3.27	14.20	3.62	10.30	8.29	12.70	6.81	11.43	4.04	17.13	7.62	17.53	15.46	21.46	54.06	-37.25
European Equity	02-May-97	EUR	30.87	26.88	6.24	8.18	5.23	5.20	6.98	5.46	24.92	6.20	24.92	10.18	9.27	8.77	11.30	12.54	44.74	-40.09
Global Equity Fund	02-May-97	USD	33.99	27.30	15.31	13.05	9.51	9.00	8.60	8.78	30.25	8.35	30.25	13.08	16.17	12.84	15.80	15.76	49.49	-43.92
Global Property	04-Jan-10	USD	16.79	24.11	4.91	7.97	2.88	5.91	5.84	9.93	13.53	23.40	13.53	9.11	5.69	14.14	12.85	18.08	28.31	-7.86
Global Emerging Markets Fund	02-May-97	USD	30.78	18.88	8.56	11.99	2.13	6.01	2.75	1.20	27.13	10.13	27.13	7.28	9.37	7.80	9.56	10.89	80.14	-40.57
BOND																				
Global Bond Fund	02-May-97	USD	7.77	6.84	3.84	4.27	0.67	2.31	2.53	2.48	4.76	11.43	4.62	6.41	4.56	9.65	9.32	11.49	26.59	-16.23
CURRENCY																				
Euro Cash Fund	02-May-97	EUR	-1.08	-0.61	-1.08	-0.57	-0.96	-0.50	-0.89	-0.14	6.81	11.43	-5.58	-1.47	1.75	-3.34	3.11	-3.00	2.60	-1.31
Sterling Cash Fund	02-May-97	GBP	0.03	0.57	-0.20	0.39	-0.21	0.36	-0.41	0.38	24.92	6.20	1.15	1.88	2.91	0.69	4.11	4.89	3.40	-1.12
US Dollar Cash Fund	02-May-97	USD	1.62	2.09	1.13	1.61	0.57	1.04	-0.12	0.55	30.25	8.35	-1.22	4.86	1.89	7.06	6.50	7.81	1.10	-1.30
MANAGED																				
Global Aggressive Fund	01-Oct-99	USD	33.02	22.63	13.60	10.75	7.80	7.24	6.53	7.77	29.30	11.43	14.44	11.66	11.97	12.38	13.58	15.25	48.70	-41.53
Global Balanced Fund	01-Oct-99	USD	23.24	20.17	10.55	9.85	5.94	6.47	5.23	6.46	19.80	6.20	11.37	10.35	10.03	11.32	12.20	13.53	39.44	-35.65
Global Balanced Cautious Fund	01-Oct-99	USD	13.80	13.45	6.38	6.98	2.75	6.03	2.13	3.96	10.62	8.35	7.17	7.69	6.73	9.49	8.90	11.15	33.50	-31.32

STANLIB Offshore Unit Trusts

(Performance Fact Sheet as at 31 December 2019)

STANLIB Offshore Unit Trusts scheme portfolios are feeder fund portfolios, with the exception of the managed fund portfolios, which are fund of fund portfolios. These portfolios invest exclusively in the corresponding Fidelity Funds portfolios. Please refer to the individual Fund Fact sheet or the Prospectus of this scheme for more details.

Statutory disclosure and general terms and conditions: Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up. Past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending.

Portfolios are under the STANLIB Collective Investments Scheme (the Scheme). The manager of the Scheme is STANLIB Collective Investments (RF) (PTY) Ltd (the Manager). The Manager is authorised in terms of the Collective Investment Schemes Control Act, No. 45 of 2002

(CISCA) to administer Collective Investment Schemes (CIS) in Securities. Liberty is a full member of the Association for Savings and Investments of South Africa (ASISA). The Manager is a member of the Liberty Group of Companies. The manager has a right to close a portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate. A schedule of fees and charges and maximum commissions is available on request the Manager. The Manager does not provide any guarantee either with respect to the capital or the return of a CIS portfolio. Forward pricing is used. Actual annual figures are available to the investor on request. A manager must ensure that performance statistics in an advertisement clearly reflect whether recurring investment or lump sum investment performances are being quoted; whether or not income distributions, prior to deduction of applicable taxes, are included in the calculations.

A manager must make investment performance calculations available for verification upon request by any person.

The trustee of the Scheme is Standard Chartered Bank. The investments of portfolios are managed, on behalf of the Manager, by STANLIB Asset Management (Pty) Ltd, an authorised financial services provider (FSP) under, FSP No. 719, under the Financial Advisory and Intermediary Services Act (FAIS), Act No. 37 of 2002. Prices are calculated and published on each working day, these prices are available on the Manager's website (www.stanlib.com) and in South African printed news media.

All performance returns figures quoted are shown in ZAR and are based on data sourced from Morningstar or Statpro for period ending 31/12/2019. Annualised return figures are the compound annualised growth rate (CAGR) calculated from the cumulative return for the period being measured. These annualised returns provide an indication of the annual return achieved over the period had an investment been held for the entire period. Class Funds are valued on a daily basis using 23:59 (UK Time) prices. Transaction requests received before 14h30 (UK Time) will receive the following day unit price. This is an accumulation portfolio and does not distribute income. Please refer to Statutory Disclosure and General Terms and Conditions. Portfolio performance figures are calculated for the relevant class of the portfolio, for a lump sum investment, on a NAV-NAV basis, with income reinvested on the ex-dividend date. Individual investor performance may differ due to initial fees, actual investment date, date of reinvestment of income and dividend withholding tax. Investment performance calculations are available for verification upon request. Actual annual figures are available on request.

STANLIB

STANLIB Collective Investments Limited
PO Box 202, Melrose Arch, 2076, RSA
Tel:(27) 11 448 6569
Fax:086 72 77 507
Contact Centre (South Africa only):
0860 123 003
Africa Help Desk: (27) 11 448 6303

Issued by STANLIB Collective Investments Limited