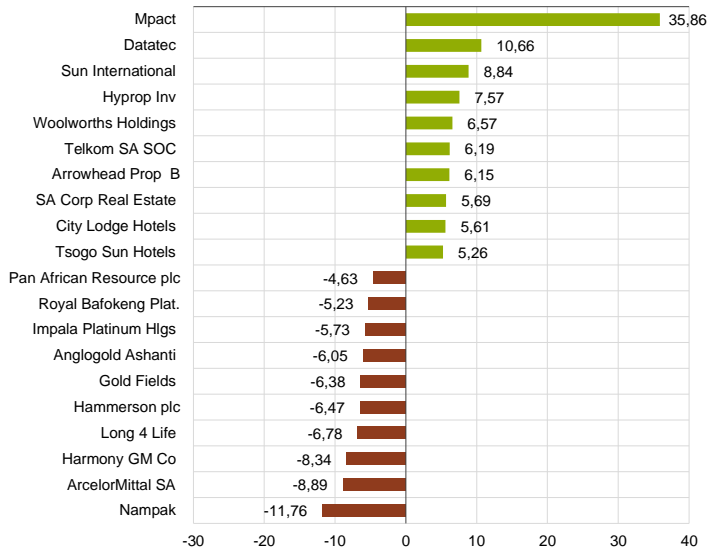


SOUTH AFRICAN MARKET NEWS & HEADLINES

MARKET SUMMARY

There were no fireworks in the Monetary Policy Committee (MPC) statement read on Thursday by. The South African Reserve Bank (SARB) has already attempted to restart the economy with 300 basis points in rate cuts in the year to date, bringing its key lending rate to 3.5%, with the governor signalling that the party might be over for now. The SARB revised its GDP forecast after the 51% contraction in Q2 and now sees the economy shrinking 8.2% in 2020 compared with 7.3% in July. The JSE All Share shed 1.65%, while the Top 40 index dropped 1.8% as resources pulled the market lower.

Best & Worst 1-Day Performers JSE All Share



No fireworks from the local Monetary Policy Committee

INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
All Share	55035,60	-1,65	-4,18	-3,27	-3,59
Top 40	50700,14	-1,80	-4,59	-0,34	-0,23
Financial 15	10056,46	-0,31	0,89	-38,54	-35,85
Industrial 25	73349,36	-1,14	-2,58	0,43	5,84
Resource 10	55118,54	-3,01	-8,48	25,25	11,89
Mid Cap	57436,66	-0,43	-1,37	-18,10	-25,92
Small Cap	37695,68	0,03	2,21	-17,98	-17,99
Property (Total return)	1043,80	1,16	-6,13	-44,96	-44,39

SELECTED COMPANY NEWS

Woolworths (WHL) – Results – COVID-19 hits non-food sales

The food and fashion retailer posted a 54.5% drop in adjusted profit before tax to R2.2Bn, citing the impact of the global pandemic on its operations in the second half of the year. Group sales slipped 1.2% to R72.2Bn, while HEPS was down 65.1% to 119.8 cents per share. Sales in the Woolworths Fashion, Beauty and Home division were down about 10.7% year on year, but sales at Woolworths Food grew 10.7%. The group said that online food sales grew by 87.8% in H2, and by 57.2% for the full-year, adding, "the need for further improvements to our fulfilment capability in this area".

Move | 6.57% Open | 3265c Close | 3600c High | 3622c Low | 3265c

Anglo Gold (ANG) – Update – Australia mine comes into production

The global gold miner, in conjunction with its joint venture partner IGO Ltd, has announced its underground mine, Boston Shaker at its Tropicana gold operation in Western Australia is entering commercial production. Senior VP Michael Erikson: "Underground mining at Boston Shaker will leverage further value from this high performing operation, achieving payback in just over three years with upside potential as the deposit remains open at depth". Development of the site was approved in March 2019 and was delivered on schedule with no safety incidents and below the \$77 million budget.

Move | -6.05% Open | 47350c Close | 45132c High | 47458c Low | 44899c

GLOBAL MARKET NEWS & HEADLINES

MARKET SUMMARY

EUROPEAN MARKETS

European stocks retreated Thursday as investors around the world reacted to a host of central bank meetings in recent days. The Bank of England on Thursday left interest rates unchanged and maintained its current level of asset purchases, but warned that the outlook for the economy remains "unusually uncertain." The Bank also revealed that the Monetary Policy Committee had been briefed on plans to explore how a negative bank rate could be implemented effectively, meaning the BOE is now openly considering how to use negative interest rates. The pan-European Stoxx 600 dropped 0.4% by the close, banks falling 1.5% to lead losses as almost all sectors and major bourses slid into the red.

AMERICAN MARKETS

Wall Street struggled on Thursday, torn between improving economic data and a Federal Reserve that said the path to recovery would be very long. On Thursday, initial jobless claims decreased to 860,000 on a seasonally adjusted basis, still about four times as high as before the pandemic. The Fed committed to lower interest rates for longer and to continue asset purchases to help the US economy recover from the pandemic shock. Stocks finished in the red, off their lows for the day. All three indices also started the session lower, with only the Dow managed to turn positive, albeit briefly. The index closed down 0.5%, or 130 points, after falling as many as 384 points at its lowest point. It was the index's first down day in a week.

ASIAN MARKETS

Stocks in Asia-Pacific mostly traded higher in Friday morning trade, with the Chinese yuan holding on to recent gains against the dollar. Mainland Chinese stocks were higher in early trade, with the Shanghai composite up 0.31%, while Hong Kong's Hang Seng index was slightly higher. In corporate developments, shares of Malaysian glove maker Top Glove were more up than 4% in morning trade. The firm on Thursday announced its earnings for the fourth quarter and full financial year 2020, with profit after tax for the full financial year 2020 surging 417% from the previous financial year.

Global markets struggle as investors react to a host of central bank meetings

10-YEAR BOND YIELDS	YIELD	1D*	1M*	1Y*
United States	0,68	-2	-1	---
United Kingdom	0,18	-3	-3	-51
Germany	-0,49	-1	-4	-2
Japan	0	-1	-3	---
South African 10-Year	9,15	-3	-15	94

*Basis point change

Performance comparison 2019 v 2020 South African 10-Year



INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
Dow Jones	27901,98	-0,47	0,20	2,92	-2,23
Nasdaq	10910,28	-1,27	-1,97	33,28	21,60
S&P 500	3357,01	-0,84	-0,74	11,69	3,91
CAC 40	5039,50	-0,69	1,36	-10,26	-15,70
DAX 30	13208,12	-0,36	2,22	6,75	-0,31
FTSE	6049,92	-0,47	-1,27	-17,36	-19,79
Hang Seng	24340,85	-1,56	-3,97	-9,14	-13,65
Nikkei 225	23319,37	-0,67	0,96	5,99	-1,43
Shanghai	3270,44	-0,41	-4,90	9,82	7,22

INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
Brent Crude (\$)	43,33	2,36	-4,41	-32,38	-34,35
Gold (\$)	1953,49	-0,31	-1,56	30,13	28,77
Palladium	2339,50	-2,17	6,20	46,26	20,62
Platinum (\$)	944,05	-2,63	-0,55	0,59	-2,05
USDZAR	16,15	-0,72	-7,69	9,92	15,40
GBPZAR	20,96	-0,63	-8,64	14,06	12,90
EURZAR	19,14	-0,35	-7,89	17,60	22,00
EURUSD	1,18	0,27	-0,20	7,01	5,68
USDJPY	104,73	-0,21	-1,20	-3,13	-3,63