



LIBERTY

STANLIB

Liberty Living Annuity

Underwritten by Liberty Group Limited, a registered Long-Term Insurer.

Add or Remove Guarantee on the Liberty Living Annuity

CLIENT DETAILS

INVESTMENT NUMBER																				
NAME & SURNAME / ENTITY NAME																				
IDENTITY / PASSPORT / REGISTRATION NUMBER																				

ADD A GUARANTEE

ADD A **GUARANTEE** TO MY INVESTMENT

GUARANTEE DETAILS

The **Guarantee** applies over a five-year period (the **Guarantee Period**) from the date we process the Client's instruction (the **Guarantee** start date). The Client may remove the **Guarantee** at any time during the **Guarantee Period**.

- If the Client does not remove the **Guarantee** by the end of the **Guarantee Period**, Liberty reserves the right to allow the **Guarantee** to roll-over and for a new **Guarantee Period** to begin.
- If the Client decides to remove the **Guarantee**, the Client won't be able to choose it for a certain period (depending on STANLIB's business processes at the time).

Choosing to add a **Guarantee** means that each of the Client's investment's units is protected from falling by no more than 20% of the highest value reached at the end of every three months, or as we call it: the **Highest Quarterly Watermark**.

The **Highest Quarterly Watermark** is defined as the price of his/her aggregate investment's units, with growth (before the deduction of any costs such as charges, fees and his/her income withdrawals), achieved during the **Guarantee Period**. It is determined at the end of every three months from the **Guarantee** start date. For example: If, at the three-month mark, the value of his/her investment, with growth, (before the deduction of any charges, fees or his/her income withdrawals), is less than the value determined using the **Highest Quarterly Watermark** (as determined at the previous three-month mark), then the **Highest Quarterly Watermark** value still applies.

The **Guaranteed Value** is 80% of the value as determined by using the **Highest Quarterly Watermark**.

The Client may be entitled to a **Guarantee Top-up** if the value of his/her investment is less than its value as determined using the **Guaranteed Value**. The value of the **Guarantee Top-up** is calculated and allocated in the following ways:

- During the **Guarantee Period**, if his/her investment is less than the **Guaranteed Value**, every time the Client makes an income withdrawal from his/her investment, Liberty will reinvest a **Guarantee Top-up** in respect of the units the Client withdraws. The **Guarantee Top-up** is proportional to the **Guarantee** applicable at the time. For example: if his/her investment's unit price is at 70% of the **Highest Quarterly Watermark**, the **Guarantee Top-up** is 10% (80%-70%) and is due on the units the Client withdraws.
- The **Guarantee Top-up** on units withdrawn as income will be reinvested proportionately in his/her investment portfolios, irrespective of which portfolio the Client withdrew his/her income from.
- If the Client passes away during the **Guarantee Period**, his/her investment is paid out at the higher value of its **Guaranteed Value** or



Investment Value. The **Guarantee Top-up** is calculated as the difference between the **Guaranteed Value** and the current **Investment Value**.
 - At the end of the **Guarantee Period**, the **Guarantee Top-up** is determined as the difference between the **Guarantee Value** and the current **Investment Value**. The **Guarantee Top-up** is reinvested in his/her portfolios at the **Guarantee Maturity Date**.

- This means that the Client's units will never be worth less than 80% of the **Highest Quarterly Watermark**. The **Guarantee** also applies to units the Client withdraws as income and therefore protects the Client from drawing capital below the **Guaranteed Value**. The **Guarantee Top-up** at the end of the **Guarantee Period** is based on the units in his/her investment at the time.

The Client is not entitled to the **Guarantee Top-up** if:

- the Client chooses to remove the **Guarantee** before the end of the **Guarantee Period**,
- the Client transfers his/her investment to another provider before the end of the **Guarantee Period**, or
- the Client commutes the full value of his/her investment into cash.

Liberty reserves the right to extend the Living Annuity **Guarantee** after the five year period and may amend the level of the **Guarantee**, the charges for the **Guarantee** and the applicable **Guarantee Period**.

When the **Guarantee** is selected, **Growth Sharing** applies.

GROWTH SHARING

At the start of the **Guarantee Period**, Liberty will determine a **Target Return** and **Growth Sharing Proportion** on the Client's investment, for the duration of the **Guarantee Period**.

The growth on his/her investment (before the deduction of any costs such as charges, fees and his/her income withdrawals), is measured against the **Target Return** annually. If the **Target Return** has been achieved on his/her investment for any year, the Client shares a portion of his/her growth above the **Target Return** with Liberty. We call this **Growth Sharing**.

The Client may select any combination of portfolios to achieve the **Target Return**.

Growth Sharing is measured on a daily basis, but because the **Target Return** applies over a period of a year (**Growth Sharing Year**), the growth the Client shares is only finalised at the end of each **Growth Sharing Year**, on the **Growth Sharing Date**.

Growth Sharing is based only on the value of the Client's investment at that time. On the **Growth Sharing Date**, growth that is to be shared with Liberty for that **Growth Sharing Year** will appear as a unit deduction taken from his/her investment portfolios proportionally.

Should the Client remove the **Guarantee**, transfer his/her investment to a different provider, pass away, or commute the full value of his/her investment into cash, the Growth Sharing applicable for the **Growth Sharing Year** to date will be deducted from his/her investment.

REMOVE A GUARANTEE

REMOVE THE **GUARANTEE** FROM MY INVESTMENT WITH IMMEDIATE EFFECT

REMOVE THE **GUARANTEE** FROM MY INVESTMENT AT GUARANTEE MATURITY DATE

DECLARATION

We are required to collect, process and share your Personal Information (PI). Your PI is collected and processed by our staff, representatives or sub-contractors and we make every effort to protect and secure your PI. You are entitled at any time to request access to the information Stanlib has collected, processed and shared. PoPIA (Protection of Personal Information Act, 2013) is South Africa's data protection law that aims to protect your personal information. Our latest terms and conditions, available on www.STANLIB.com explain how and why we obtain, use, process, store, verify and share your personal information.

I/We agree to provide all documentation and information required in terms of STANLIB's business rules and the Financial Intelligence Centre Act, No. 38 of 2001, and understand that STANLIB is prohibited from processing any transaction on my behalf until all such documentation has been provided.

I/We confirm that all information provided herein is true and correct and that I have read and understood the contents of this form.

SIGNATURE OF CLIENT/ AUTHORISED SIGNATORY		DATE	<table border="0" style="margin: auto;"> <tr> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="font-size: 8px; text-align: center;">D</td> <td style="font-size: 8px; text-align: center;">D</td> <td style="width: 10px; text-align: center;">-</td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="font-size: 8px; text-align: center;">M</td> <td style="font-size: 8px; text-align: center;">M</td> <td style="width: 10px; text-align: center;">-</td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="font-size: 8px; text-align: center;">Y</td> <td style="font-size: 8px; text-align: center;">Y</td> <td style="font-size: 8px; text-align: center;">Y</td> <td style="font-size: 8px; text-align: center;">Y</td> </tr> </table>			D	D	-			M	M	-						Y	Y	Y	Y
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