

Dividends Tax: Exemption from Dividends Tax Linked Investments

Declaration and Undertaking to be made by the beneficial owner of a dividend (Exemption from Dividends Tax)

Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends in specie) in order for the exemptions from Dividends Tax referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) to apply.
- In order to qualify for an exemption this declaration and written undertaking should be submitted to STANLIB before payment of an affected dividend. Failure to do so will result in the full 20% dividends tax being withheld/payable.
- Non South African residents seeking to qualify for a reduced rate should not complete this form. Please use the form for reduced rates.
- If you are exempted from REIT please complete this form and select reason W.

PART A: WITHHOLDING AGENT

This part is to be pre-populated by the company or regulated intermediary

REGISTERED NAME

DIVIDENDS TAX REFERENCE NUMBER

CONTACT DETAILS

PART B: BENEFICIAL OWNER

This part is to be completed by the person entitled to the benefit of the dividend attached to a share(s).

FULL NAMES & SURNAME/
 REGISTERED NAME*

ID/ PASSPORT/ ASYLUM/ REG
 NUMBER*

TAX REFERENCE NUMBER*

INVESTMENT NUMBER

*Compulsory fields

PART C: EXEMPTION

This part is to be completed by the person entitled to the benefit of the dividend attached to a share(s). Please indicate the reason why the beneficial owner is exempt from the Dividends Tax:

A	A a company which is a resident
B	the Government, a provincial administration or a municipality
C	a public benefit organisation approved by the Commissioner in terms of section 30(3) (could be local or foreign, but must be approved)
D	trust contemplated in section 37A (i.e. only rehabilitation trust);
E	an institution, board or body contemplated in section 10(1)(cA) (ex. Water Board, Tribal Authority etc);
F	a fund contemplated in section 10(1)(d)(i) or (ii) (i.e. Pension/Provident/RA/Benefit Fund);
G	a person contemplated in section 10(1)(t) (ex. CSIR, SANRAL, ARMSCOR, Development Bank of SA etc);
H	a shareholder in a registered micro business, as defined in the Sixth Schedule, paying that dividend, to the extent that the aggregate amount of dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed the amount of R200 000;
I	Par (i) – a small business funding entity as contemplated in section 10(1)(cQ)
J	A person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of 'dividend' in section 64D (i.e. non resident company listed on JSE).
K	Portfolio of a collective investment schemes in securities.
L	Any person insofar as the dividend constitutes income of that person (i.e. falls into the normal tax system).
M	Any person to the extent that the dividend was subject to STC



N	Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) – i.e. only the two, not the other entities mentioned
O	Par (o) – a natural person in respect of a dividend paid in respect of a tax free investment as contemplated in section 12T(1)
W	Real Estate Investment Trust (REIT) or controlled property company (cash) dividends received or accrued on or before 31 December 2013
X	Other
Y	Double Taxation Agreement
Z	Other international agreement

DECLARATION IN TERMS OF SECTIONS 64FA(1)(a)(i), 64G(2)(a)(aa) OR 64H(2)(a)(aa) OF THE ACT:

I (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

PoPIA (Protection of Personal Information Act, 2013) is South Africa's data protection law that aims to protect your personal information. Our latest Platform terms and conditions, available on www.STANLIB.com explain how and why we obtain, use, process, store, verify and share your personal information.

I/We confirm that I/We have read and accept the clauses in the Terms and Conditions relating to the collection, processing, storage and distribution of my/our personal information.

I/We acknowledge that acceptance of these terms and conditions is voluntary, but that without my/our personal information as required by this application form STANLIB will be unable to provide me/us with products or services.

Query Support and Middle Office: STANLIB Compliance and Complaints, PO Box 202, Melrose Arch, 2076 Telephone: 0860 123 003.

Complaints: Please refer to our Terms and Conditions for our complaints process. Alternatively, you can send an email to complaints@stanlib.com. You should always raise your complaint directly with STANLIB before you escalate it to the relevant regulatory body. Complaints must be submitted in writing, if possible, and must contain all the relevant information, such as your investment account number, details about the complaint, your contact details, any correspondence from us which relates to the complaint, and relevant documents.

SIGNATURE (DULY AUTHORISED TO DO SO)*

DATE - -
D D M M Y Y Y Y

CAPACITY OF SIGNATORY (IF NOT THE BENEFICIAL OWNER)*

*Compulsory field

UNDERTAKING IN TERMS OF SECTIONS 64FA(1)(a)(ii), 64G(2)(a)(bb) OR 64H(2)(a)(bb) OF THE ACT:

I (full names in print please), the undersigned undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

SIGNATURE (DULY AUTHORISED TO DO SO)

DATE - -
D D M M Y Y Y Y

CAPACITY OF SIGNATORY (IF NOT THE BENEFICIAL OWNER)

