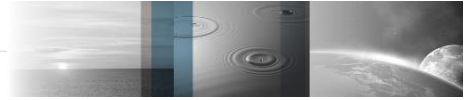


THE PRESCIENT STABLE INCOME

FUND HAS BECOME THE PRESCIENT SA INCOME PROVIDER FUND

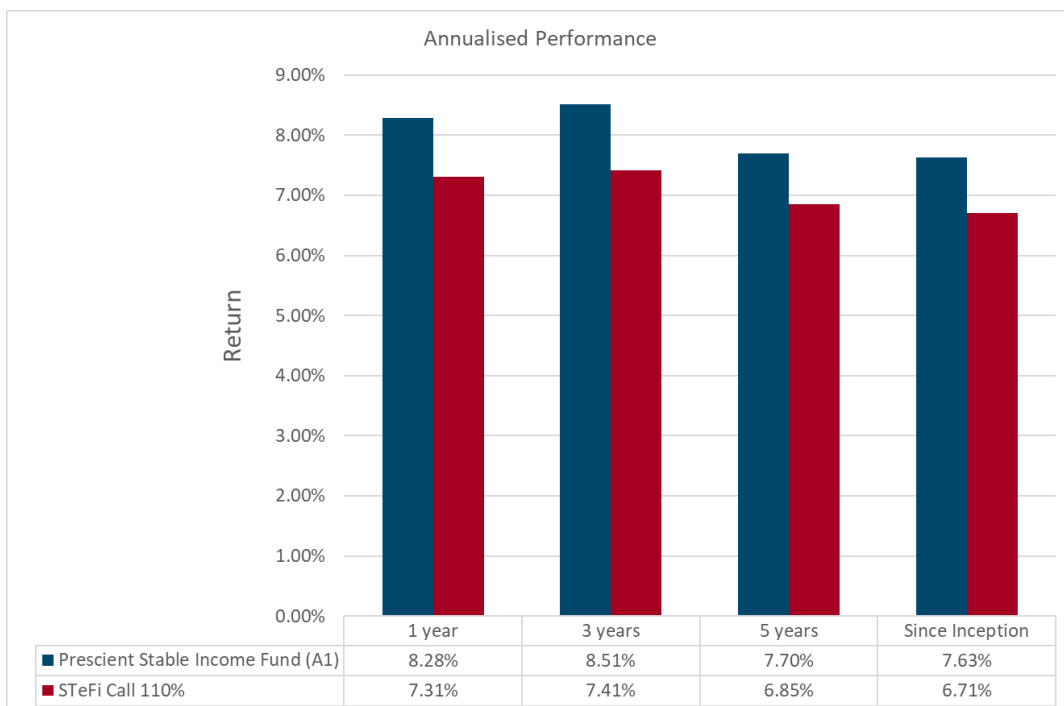


It is with great pleasure that we introduce a new investment offering that forms part of the Prescient Investment Management fixed interest capability.

The Prescient Stable Income Fund, which has a strong track record since March 2013, is becoming the Prescient SA Income Provider Fund. Up until now, the Prescient Stable Income Fund has mainly been used as a building block in the Prescient Investment Management in-house investment approach. As such, access to this Fund has been limited for external investors.

From November 2018, the Prescient Stable Income Fund changes to the Prescient SA Income Provider Fund and will be completely open to investors. The Prescient SA Income Provider Fund will be part of the ASISA Multi Asset Income Category and follows the same award-winning strategy as the Prescient Income Provider Fund. The vital difference between the Prescient Income Provider Fund and the Prescient SA Income Provider Fund is that the new fund only invests in South African instruments. Typical asset types will be local money market instruments, bonds, inflation-linked bonds, preference shares, property as well as derivatives. It has sufficient diversification for retirement investing considerations and is hence regulation 28 compliant.

This Fund is suited to investors targeting inflation + 3% through a full interest rate cycle via exposure to South Africa only. Below is a snap shot of the Prescient Stable Income Fund's (now the Prescient SA Income Provider Fund) periodic performance since inception. The Fund benchmark will be STeFi Call 110%.



Source: Prescient Investment Management as at 30 Sep 2018

Highest Rolling 1 year:

9.53

Lowest Rolling 1 year:

6.07

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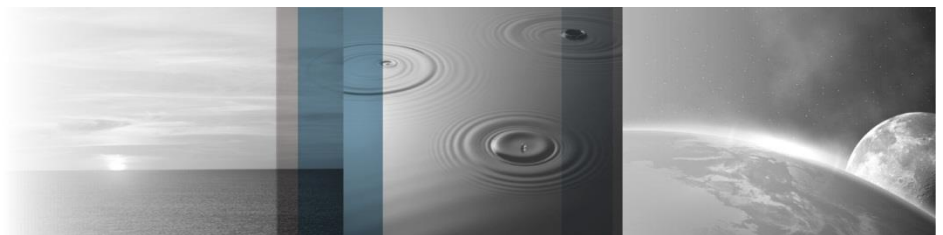
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Registered Financial Services Provider (FSP no. 612)



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